

## MEDIA RELEASE Coast Oliver Hotel Now Open

**Oliver, BC** (August 16, 2018) – The new Coast Oliver Hotel was unveiled Thursday at its Grand Opening event at 6273 Station Street in Oliver, BC.

Invited guests and local residents joined Ron Mundi, president and owner of Mundi Hotel Enterprises, and dignitaries including: Chief Clarence Louie, Osoyoos Indian Band; Mayor Ron Hovanes, Town of Oliver; Victor Komoda, President, Coast Hotels; and Joseph Kiss, Vice President, Horizon North.

Tourism is a major economic contributor to the Province of BC generating jobs, local economic spinoff and tax revenue. The 13-million-dollar venture and investment in Oliver was led by owner and Thompson-Okanagan businessman Ron Mundi. The property is a modular building, which allowed for a quicker opening than conventional construction.

"It was exactly eight short months from ground-breaking to the day we welcomed our first guests to this new hotel and the spectacular community of Oliver" said Ron Mundi. "Our company was excited to build in the scenic landscape of Okanagan orchards and wineries where visitors can enjoy so many local events and highlights. I believe the local Oliver community will enjoy new jobs and economic spin-off with new guests staying in town", continued Mundi.

The opening celebration of this major new investment in Oliver and its tourism sector included a variety of speeches from attending dignitaries, and an official ribbon-cutting ceremony.

Said Victor Komoda, president of Coast Hotels "It's exciting to see this new Coast Hotels branded property open in beautiful Oliver, British Columbia in the Wine Capital of Canada. Innovative approaches like the modular build used for the Coast Oliver Hotel enable bringing new hotels to market more quickly and accrue employment and economic benefits earlier to local communities compared to conventional construction" continued Komoda.

Oliver Mayor Ron Hovanes also applauded the positive economic benefits of the new hotel investment. "Mr. Mundi's vision and courage to invest in our town is going to have such a great impact on our greater community. In its first few weeks of operation there have been many positive comments from tourists, residents and business owners who have already experienced benefits of this new full-service hotel. Oliver welcomes this new enterprise and we wish it nothing but success" said Hovanes.

Horizon North specializes in commercial, industrial and residential modular building. "We are extremely happy with the finished product and enjoyed the opportunity to work with Mundi Hotel Enterprises and the Town of Oliver," said Joseph Kiss, senior vice president, Modular Solutions for Horizon North. "This hotel illustrates the benefits that modular construction provides with respect to timetable reduction, sustainability and quality control. Those benefits make the technique a perfect fit for commercial developers who want to generate a return on their investment as soon as possible without losing the quality that separates a project."

## **About the Coast Oliver Hotel**

The Coast Oliver Hotel is an 83-room property that delivers a restful stop for business and leisure travelers, and perfect home base for local activities including golfing, hiking, biking, wine and orchard adventures. The hotel is within walking distance of most local sporting, arts and entertainment options and is the closest accommodation to Mt. Baldy Ski Resort. Well-appointed guest rooms in the 100% non-smoking hotel provide every comfort including complimentary high-speed Wi-Fi, flat screen TV's, minifridges and microwaves. Amenities include a complimentary buffet breakfast, business centre, indoor heated swimming pool, hot tub, fitness centre, guest laundry and ample complimentary parking.

## **Media Inquiries**

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