

Coast Hotels Appoints David Ferguson as Director, Development

Expanding Hotel Brand Appoints new Director of Development and Accelerates Expansion throughout North America

FOR IMMEDIATE RELEASE

Vancouver, B.C. – January 17th, 2023 – Coast Hotels Limited, a fully owned subsidiary of APA Hotel Canada, Inc. and one of North America's fastest-growing and one of Canada's largest hotel brands, is pleased to announce the appointment of David Ferguson as Director, Development.

In his new role, David will focus on growing Coast Hotels' portfolio of franchised and managed hotels in North America specifically targeting Canada to support the company's exponential growth strategy.

"On behalf of everyone at Coast Hotels, we are delighted that David has taken on this new strategic role. I know that his significant business development experience and very strong knowledge of the Canadian accommodation sector along with a very extensive network of industry contacts will prove essential in reaching our growth goals" said Mark Hope, Senior Vice President, Development, at Coast Hotels.

David has an extensive hotel management, consulting and valuation background working for several hospitality companies. Most recently, he served as Director and Practice Co-Lead for CBRE Hotels Valuation and Advisory Services (VAS) group in Canada, where he completed feasibility studies and valuations for a large number of accommodation and tourism-related real estate in Canada and abroad.

"I'm thrilled to join the Coast Hotels development team," said Ferguson. "This is an exciting and promising moment to join the company. With their forward-looking vision of brand development and expansion and their focus on franchisee and owner satisfaction, I look forward to helping promote and accelerate the brand's growth in Canada, very quickly."

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About Coast Hotels

Each Coast Hotel property is as unique as the destinations they are located in, yet they all have something in common: friendly service and our always pleasant amenities. Coast Hotels offers properties throughout British Columbia, Alberta, Saskatchewan, the Yukon, Alaska, California, Hawaii, and Washington in cities large and small. As one of North America's fastest-growing hotel brands, Coast Hotels owes its continued expansion to its friendly service, prime locations, value, and guest satisfaction. Coast Hotels owns and franchises hotels under the Coast Hotels brand and manages hotels on both a Coast Hotels branded and independent basis.

About APA Hotels

Headquartered in Tokyo, Japan, APA has a network of more than 620 properties and over 93,000 rooms in Japan making it the country's largest hotel group. It also has one hundred percent ownership of Coast Hotels, the brand, and owns the six "by APA" hotels in Vancouver, Victoria, Chilliwack, Prince George, Edmonton, and Calgary. APA is known for their urban-style hotel concept that delivers high-quality, highly functional and environmentally friendly hotels to the market.

Visit <u>www.coasthotels.com</u> or call 1.800.663.1144.

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